



IDFC INFRASTRUCTURE FUND

An open ended equity scheme investing in Infrastructure sector

A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

OUTLOOK

The severity of the second wave has taken most by surprise, especially after the hubris of having “tamed” the virus which was prevalent during Jan/Feb 2021 period. Markets, however, continued to chug along, almost unconcerned. The positive outcome of the March 2021 quarterly results was overshadowed by muted outlook for Q1FY21 in most management commentaries.

In FY21, earnings and sales growth of the organized players were not negatively impacted during the last fiscal. The same could be the case going ahead in FY22.

Moreover, a few positives also need to be highlighted – forecast of a normal monsoon, exports as an emerging growth opportunity for Indian corporate sector; a weakened unorganized sector/ imports restrictions have provided organized (listed) players an opportunity to grab market share gains; a deleveraged balance sheet of the Corporate sector & a well-capitalized Banking system.

The pace of vaccination and a return to normalcy will hold the key for economic growth to remain above the forecasted trend line. Moreover, performance going forward shall be a function of supply catching up with growing demand and progress in vaccine inoculations in the Emerging market countries.

CURRENT STRATEGY

The portfolio is built to monetize the existing infrastructure opportunity in India. Despite the argument of environment being slower, we believe that companies with a dominant market share and growing cash flows would consolidate the opportunity going forward. The focus is on companies with healthy balance sheet which are beneficiaries of ongoing capital formation and will capture a large part of that revenue pool. The current portfolio represents our version of such companies from the Construction & Logistics segments, Industrials space, the Utilities and Energy businesses.

FUND FEATURES: (Data as on 31st May'21)

Category: Sectoral

Monthly Avg AUM: ₹581.07 Crores

Inception Date: 8th March 2011

Fund Manager: Mr. Sachin Relekar
(w.e.f. 08th December 2020)[†]

Other Parameters:

Beta: 0.99

R Square: 0.92

Standard Deviation (Annualized):
31.52%

Benchmark: S&P BSE India
Infrastructure TRI (w.e.f 11/11/2019)

Minimum Investment Amount:
₹5,000/- and any amount thereafter.

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - ▶ Upto 10% of investment: Nil,
 - ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW®
- (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

[†]The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(31 May 2021)

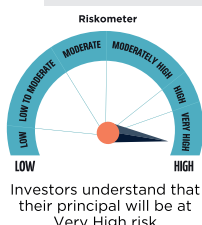
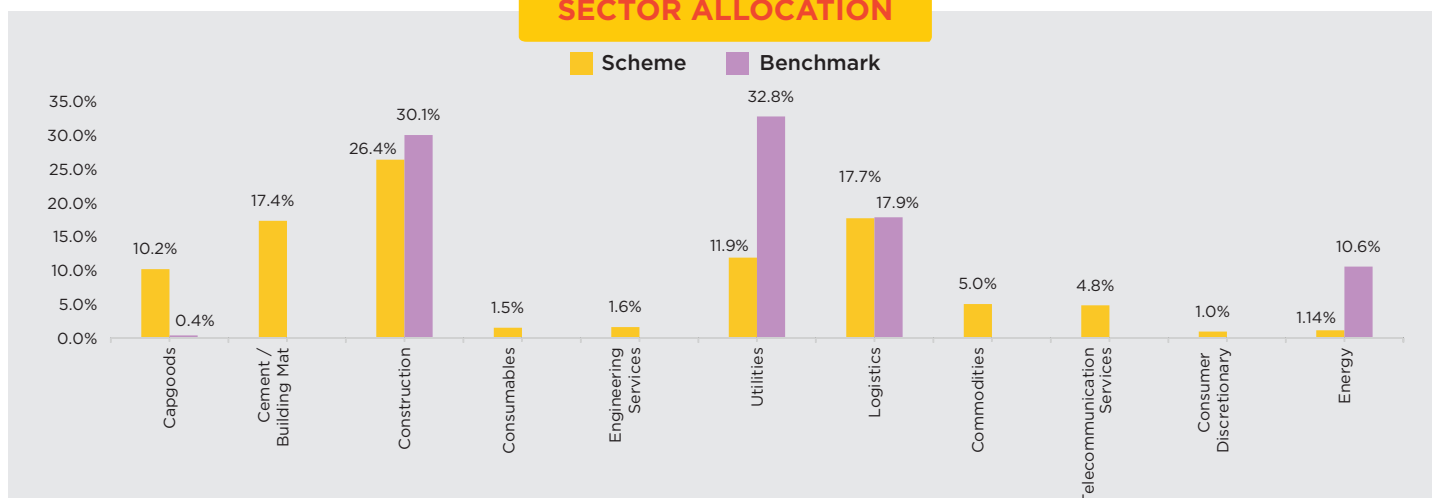


IDFC MUTUAL FUND

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	98.82%	Gujarat State Petronet	2.75%
Transportation	17.74%	Industrial Products	6.61%
Adani Ports and Special Economic Zone	6.35%	Kirloskar Brothers	5.07%
Transport Corporation of India	5.65%	Carborundum Universal	1.54%
Container Corporation of India	3.12%	Ferrous Metals	5.03%
Gateway Distriparks	2.62%	Jindal Steel & Power	3.20%
Cement & Cement Products	17.39%	Jindal Saw	1.06%
UltraTech Cement	7.88%	Maharashtra Seamless	0.76%
JK Cement	6.62%	Telecom - Services	4.84%
Sagar Cements	2.89%	Bharti Airtel	4.84%
Construction Project	16.60%	Industrial Capital Goods	4.33%
Larsen & Toubro	9.22%	Thermax	2.89%
H.G. Infra Engineering	2.96%	ISGEC Heavy Engineering	1.44%
NCC	2.79%	Power	3.99%
Engineers India	1.62%	Torrent Power	3.99%
Construction	11.45%	Petroleum Products	1.14%
PNC Infratech	6.06%	Hindustan Petroleum Corporation	1.14%
Ahluwalia Contracts (India)	2.15%	Leisure Services	0.95%
ITD Cementation India	1.41%	Taj GVK Hotels & Resorts	0.95%
J.Kumar Infraprojects	0.89%	Aerospace & Defense	0.83%
GPT Infraprojects	0.80%	Bharat Electronics	0.83%
PSP Projects	0.13%	Net Cash and Cash Equivalent	1.18%
Gas	7.92%	Grand Total	100.00%
Gujarat Gas	5.17%		



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Contact your Financial Advisor



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